



CoreLogic®  
RP Data

# CoreLogic RP Data Quarterly Rental Review

December 2014

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# Rental market overview

## Headline results for December 2014

Over the 2014 calendar year, advertised rental rates on a national basis increased by 2.6 per cent for both houses and units. At a capital city level, the rental performance across the different housing stocks was more varied. House rents rose by 1.2 per cent over the year, while unit rents outperformed the detached housing market, up 2.5 per cent over the 12 months to December 2014.

## Key rental statistics to December Quarter 2014

Houses										
	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Combined capitals	National
Median rent	\$525	\$385	\$410	\$350	\$450	\$343	\$645	\$475	\$430	\$400
Qtrly change	1.0%	0.0%	2.5%	1.4%	-2.2%	5.4%	-0.8%	1.1%	0.0%	1.3%
YTD change	2.9%	1.3%	2.5%	2.9%	-6.3%	3.8%	-0.8%	-5.0%	1.2%	2.6%
YOY change	2.9%	1.3%	2.5%	2.9%	-6.3%	3.8%	-0.8%	-5.0%	1.2%	2.6%
5yr avg annual change	3.1%	1.9%	2.6%	2.5%	3.4%	0.9%	5.2%	0.2%	3.1%	2.7%

  

Units										
	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Combined capitals	National
Median rent	\$495	\$360	\$390	\$300	\$430	\$280	\$550	\$380	\$410	\$390
Qtrly change	-1.0%	-1.4%	1.3%	0.0%	-2.3%	1.8%	-1.8%	0.0%	0.0%	0.0%
YTD change	3.1%	1.4%	1.3%	0.0%	-4.4%	3.7%	0.0%	-7.3%	2.5%	2.6%
YOY change	3.1%	1.4%	1.3%	0.0%	-4.4%	3.7%	0.0%	-7.3%	2.5%	2.6%
5yr avg annual change	4.4%	2.4%	2.2%	2.1%	4.2%	0.7%	5.0%	-0.5%	3.2%	2.8%

Source: CoreLogic RP Data

## Quarterly movements

Capital city advertised rents remained unchanged over the final quarter of 2014, with house rents steady at \$430 per week and unit rents recorded at \$410 per week. Across Australia, house rents increased by 1.3 per cent to \$400 per week, while unit rents were unchanged over the three months to December at \$390 per week.

For houses, the performance across each individual capital city market was varied. Hobart houses saw rents rise by the most, up 5.4 per cent over the three month period, while Brisbane (2.5 per cent), Adelaide (1.4 per cent), Canberra (1.1 per cent) and Sydney (1.0 per cent) saw rents rise by a more moderate amount. Perth (-2.2 per cent) and Darwin (-0.8 per cent) were the weakest performing rental markets for houses over the three month period. Melbourne was the only capital city market to record no change, with weekly rents for houses stable at \$385 per week.

The performance across the unit market at a capital city level was somewhat weaker. Hobart (1.8 per cent) and Brisbane (1.3 per cent) were the only capital cities in which rents rose over the three months to December, while all other cities saw rents fall over the last quarter of 2014 with the exception of Adelaide and Canberra where no change was recorded.

## Annual movements

Nationally, advertised rents are 2.6 per cent higher than they were in December 2013 for both houses and units, while across the combined capital cities house rents have risen by 1.2 per cent, compared to a stronger level of growth for unit rents which rose by 2.5 per cent.

Over the year to December 2014, for houses, the strongest performing capital city market in terms of rental increases was Hobart, where the median advertised weekly rental rate was 3.8 per cent higher. Sydney, Adelaide (both 2.9 per cent), Brisbane (2.5 per cent) and Melbourne (1.3 per cent) all had rents higher in December 2014 when compared to December 2013. Perth (-6.3 per cent) and Canberra (-5.0 per cent) were by far the weakest performing capital city markets for growth in advertised house rents.

Similar to houses, Canberra (-7.3 per cent) and Perth (-4.4 per cent) were the weakest performers amongst the capital city unit rental markets and were the only two cities to see rents fall over 2014. Unit rents for both Adelaide and Darwin remained unchanged over the year, while Hobart (3.7 per cent) and Sydney (3.1 per cent) were the strongest performers.

## Key rental statistics by number of bedrooms

Houses					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
3 bedroom	\$480	0.0%	2.1%	2.1%	1.8%
4 bedroom	\$620	1.6%	3.3%	3.3%	2.6%
5+ bedroom	\$800	0.6%	2.6%	2.6%	4.6%
<b>Houses</b>	<b>\$525</b>	<b>1.0%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>3.1%</b>

Units					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
1 bedroom	\$470	1.1%	4.4%	4.4%	4.6%
2 bedroom	\$490	-2.0%	2.1%	2.1%	3.6%
3 bedroom	\$570	-1.7%	1.8%	1.8%	2.7%
<b>Units</b>	<b>\$495</b>	<b>-1.0%</b>	<b>3.1%</b>	<b>3.1%</b>	<b>4.4%</b>

**Houses**  
**\$525**



*House rents have increased by 1.0% over the quarter*



**Units**  
**\$495**



*Unit rents have fallen by -1.0% over the quarter*

The advertised rental rate for Sydney was recorded at \$525 per week for houses and \$495 per week for units as of December 2014. While house rents rose by 1.0 per cent over the three months to December 2014, unit rents fell by -1.0 per cent. Over the past year however, Sydney's rental performance was relatively strong with house rents up 2.9 per cent and unit rents 3.1 per cent higher, an increase in dollar terms of \$15 per week for both stock types.

For houses, no individual detached housing stock type saw rents fall over the December quarter, however three bedroom houses saw no change and houses with five or more bedrooms saw rents remain virtually unchanged (0.6 per cent). Four bedroom houses were the strongest performer over both the December quarter and over the 12 month period.

Both two bedroom and three bedroom units recorded a fall in rents over the December quarter, while one bedroom units were the only individual stock type where rents rose over the three month period. Over a longer 12 month period each individual stock type recorded a rise in rental rates, with one bedroom units showing the most substantial increase. Although Sydney rents are rising, the increases are much lower than the rise in Sydney home values.

Over 2014 for houses, no Sydney region saw rents fall, however Fairfield-Liverpool and Northern Beaches rents recorded no growth over the year. Central Coast houses were the strongest performer with rents up 7.9 per cent over the year to \$410 per week. For units, Northern Beaches showed the highest rental growth, with rents up 5.6 per cent over the year, while more moderate growth was recorded across most other regions and four regions recording no change in rents over the 12 months.

Statistical Sub Division	Houses					Units				
	Weekly rent	Qtr	YTD	YOY	5yr avg annual	Weekly rent	Qtr	YTD	YOY	5yr avg annual
Blacktown	\$430	0.0%	2.4%	2.4%	4.2%	\$390	2.6%	2.6%	2.6%	4.0%
Canterbury-Bankstown	\$530	1.9%	6.0%	6.0%	5.8%	\$395	-1.3%	3.9%	3.9%	4.0%
Central Coast	\$410	2.5%	7.9%	7.9%	5.1%	\$358	0.7%	2.1%	2.1%	4.3%
Central Northern Sydney	\$690	3.4%	3.0%	3.0%	3.4%	\$530	0.5%	1.9%	1.9%	4.8%
Central Western Sydney	\$480	0.0%	2.1%	2.1%	4.2%	\$433	0.6%	3.0%	3.0%	3.7%
Eastern Suburbs	\$980	3.2%	3.2%	3.2%	7.7%	\$600	0.0%	0.0%	0.0%	3.7%
Fairfield-Liverpool	\$450	0.0%	0.0%	0.0%	2.8%	\$350	2.9%	2.9%	2.9%	3.1%
Inner Sydney	\$750	4.2%	4.9%	4.9%	6.4%	\$555	-2.6%	0.9%	0.9%	4.3%
Inner Western Sydney	\$675	3.8%	3.8%	3.8%	6.2%	\$500	0.0%	0.0%	0.0%	3.3%
Lower Northern Sydney	\$860	3.6%	1.2%	1.2%	6.4%	\$550	0.0%	3.8%	3.8%	4.3%
Northern Beaches	\$900	3.4%	0.0%	0.0%	5.2%	\$570	5.6%	5.6%	5.6%	4.8%
Outer South Western Sydney	\$420	0.0%	5.0%	5.0%	3.7%	\$340	0.0%	0.0%	0.0%	4.7%
Outer Western Sydney	\$420	0.0%	5.0%	5.0%	4.9%	\$360	2.9%	2.9%	2.9%	4.6%
St George-Sutherland	\$600	-2.4%	0.8%	0.8%	3.7%	\$450	-2.2%	0.0%	0.0%	4.0%

# Melbourne

## Key rental statistics by number of bedrooms

Houses					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
3 bedroom	\$360	0.0%	2.9%	2.9%	1.8%
4 bedroom	\$450	1.1%	3.4%	3.4%	2.4%
5+ bedroom	\$590	3.5%	7.3%	7.3%	4.3%
<b>Houses</b>	<b>\$385</b>	<b>0.0%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.9%</b>

Units					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
1 bedroom	\$310	-3.1%	1.6%	1.6%	2.4%
2 bedroom	\$370	-1.3%	0.0%	0.0%	2.3%
3 bedroom	\$420	0.0%	1.2%	1.2%	2.6%
<b>Units</b>	<b>\$360</b>	<b>-1.4%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>2.4%</b>

**Houses**  
**\$385**



*House rents have remained unchanged over the quarter*



**Units**  
**\$360**



*Unit rents have fallen by -1.4% over the quarter*

The advertised rental rate performance over the December quarter was soft in Melbourne with house rents remaining at \$385 per week and unit rents falling -1.4 per cent to \$360 per week. Over the 2014 calendar year, Melbourne house rents increased by 1.3 per cent and unit rents rose by 1.4 per cent, which is modest when compared to the performance across the city over previous years.

Melbourne houses with five or more bedrooms were the stand-out performer over the three months to December 2014, with rents up 3.5 per cent, compared to a lower 1.1 per cent rental increase for four bedroom houses and no change for houses with three bedrooms.

Unit rents across the city recorded a weaker performance with one bedroom units (-3.1 per cent) and two bedroom units (-1.3 per cent) both recording a fall in rents over the three months to December 2014.

Over the year to December 2014, Moreland City was the only Melbourne region where house rents fell. Moreland City house rents were -0.2 per cent lower than at the same time last year and unit rents were -2.9 per cent lower than in December 2013. For houses, Boroondara City was the strongest performing Melbourne region where rents increased by 8.3 per cent, followed by Frankston City (4.6 per cent). For units, Greater Dandenong City (3.6 per cent), South Eastern Outer Melbourne (3.4 per cent) and Eastern Outer Melbourne (3.0 per cent) all recorded comparable rates of rental growth over the year and were the best performing unit markets.

Statistical Sub Division	Houses					Units				
	Median weekly rent	Qtr	YTD	YOY	5yr avg annual	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
Boroondara City	\$650	4.0%	8.3%	8.3%	3.4%	\$380	-3.8%	0.0%	0.0%	1.4%
Eastern Middle Melbourne	\$435	1.2%	3.6%	3.6%	1.9%	\$380	0.0%	2.7%	2.7%	1.7%
Eastern Outer Melbourne	\$393	3.3%	3.3%	3.3%	2.9%	\$340	0.0%	3.0%	3.0%	3.2%
Frankston City	\$340	3.0%	4.6%	4.6%	3.2%	\$290	0.0%	1.8%	1.8%	3.0%
Greater Dandenong City	\$340	-2.9%	0.0%	0.0%	1.9%	\$290	0.0%	3.6%	3.6%	3.0%
Hume City	\$330	0.0%	0.0%	0.0%	1.3%	\$300	-3.2%	0.0%	0.0%	1.4%
Inner Melbourne	\$590	1.7%	3.5%	3.5%	2.6%	\$420	-2.3%	2.4%	2.4%	1.5%
Melton-Wyndham	\$320	0.0%	3.2%	3.2%	2.3%	\$285	0.0%	1.8%	1.8%	3.5%
Moreland City	\$400	-4.8%	-0.2%	-0.2%	2.1%	\$340	-2.9%	-2.9%	-2.9%	2.5%
Mornington Peninsula Shire	\$350	0.0%	2.9%	2.9%	1.8%	\$315	1.6%	1.6%	1.6%	3.9%
Northern Middle Melbourne	\$400	0.0%	1.3%	1.3%	2.7%	\$330	-1.5%	0.0%	0.0%	2.3%
Northern Outer Melbourne	\$340	0.0%	0.0%	0.0%	0.6%	\$310	0.0%	1.6%	1.6%	1.0%
SE Outer Melbourne	\$340	0.0%	3.0%	3.0%	2.5%	\$300	0.0%	3.4%	3.4%	2.9%
Southern Melbourne	\$528	0.5%	0.6%	0.6%	2.9%	\$360	-2.7%	0.0%	0.0%	1.8%
Western Melbourne	\$370	0.0%	2.8%	2.8%	2.3%	\$320	0.0%	1.6%	1.6%	2.3%
Yarra Ranges Shire Part A	\$365	1.4%	1.4%	1.4%	2.7%	\$328	2.3%	2.3%	2.3%	4.5%

## Key rental statistics by number of bedrooms

Houses					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
3 bedroom	\$390	2.6%	2.6%	2.6%	2.2%
4 bedroom	\$430	0.0%	2.4%	2.4%	2.2%
5+ bedroom	\$620	3.3%	3.3%	3.3%	4.8%
<b>Houses</b>	<b>\$410</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.6%</b>

Units					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
1 bedroom	\$355	-1.4%	1.4%	1.4%	4.1%
2 bedroom	\$380	1.3%	0.0%	0.0%	2.2%
3 bedroom	\$410	2.5%	0.0%	0.0%	1.0%
<b>Units</b>	<b>\$390</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>2.2%</b>

**Houses**  
**\$410**



*House rents have increased by 2.5% over the quarter*



**Units**  
**\$390**



*Unit rents have increased by 1.3% over the quarter*

Rents across Brisbane increased over the December 2014 quarter, with house rents up 2.5 per cent to \$410 per week and unit rents up 1.3 per cent to \$390. In dollar terms, this is an increase of \$10 per week for houses and \$5 per week for units.

Across Brisbane's detached housing market, houses with three bedrooms (2.6 per cent) and houses with five or more bedrooms (3.3 per cent) performed well over the three months to December 2014, while houses with four bedrooms saw rents remain at \$430 per week over the three month period, but are 2.4 per cent higher when compared to December 2013.

The rental performance across the different types of units was more varied with one bedroom units recording a decline in rents over the quarter while two bedroom and three bedroom units both saw rents rise over the three months, however rents remain flat over the year.

Over 2014 most individual Brisbane region performed moderately in terms of rental growth. Northwest Outer Brisbane (-0.6 per cent) was the only region where house rents fell and for units, Inner Brisbane (-2.1 per cent) was the only region where unit rents were lower in December 2014 when compared to 12 months prior. Much of Brisbane's strongest performance happened further out from the CBD with Redcliffe (5.7 per cent) and Redland City (5.3 per cent) the strongest performers for houses and for units, Caboolture (2.6 per cent) and Redcliffe (2.3 per cent) recording the largest rises in rental rates over the 12 months to December 2014.

Statistical Sub Division	Houses					Units				
	Median weekly rent	Qtr	YTD	YOY	5yr avg annual	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
Caboolture	\$345	-1.4%	3.0%	3.0%	1.0%	\$298	2.6%	2.6%	2.6%	1.2%
Inner Brisbane	\$550	5.8%	0.0%	0.0%	5.5%	\$475	-1.0%	-2.1%	-2.1%	3.0%
Ipswich City	\$340	3.0%	3.0%	3.0%	1.9%	\$285	1.8%	1.8%	1.8%	2.7%
Logan City	\$380	1.3%	3.1%	3.1%	2.0%	\$300	1.7%	1.7%	1.7%	2.9%
Northwest Inner Brisbane	\$500	2.0%	0.0%	0.0%	3.8%	\$400	1.3%	0.0%	0.0%	2.1%
Northwest Outer Brisbane	\$420	0.0%	-0.6%	-0.6%	2.0%	\$380	0.0%	0.0%	0.0%	2.2%
Pine Rivers	\$410	-1.2%	0.0%	0.0%	1.5%	\$340	1.5%	0.0%	0.0%	1.9%
Redcliffe	\$370	0.7%	5.7%	5.7%	3.1%	\$340	0.0%	2.3%	2.3%	1.2%
Redland City	\$445	1.1%	5.3%	5.3%	3.2%	\$378	0.8%	0.8%	0.8%	1.6%
Southeast Inner Brisbane	\$485	3.2%	2.1%	2.1%	4.2%	\$400	0.0%	1.3%	1.3%	2.7%
Southeast Outer Brisbane	\$440	0.0%	2.3%	2.3%	2.7%	\$395	-0.5%	1.3%	1.3%	1.9%

## Key rental statistics by number of bedrooms

Houses					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
3 bedroom	\$340	1.5%	3.0%	3.0%	2.5%
4 bedroom	\$415	1.2%	3.8%	3.8%	2.9%
5+ bedroom	\$555	11.6%	6.7%	6.7%	5.7%
<b>Houses</b>	<b>\$350</b>	<b>1.4%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.5%</b>

Units					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
1 bedroom	\$260	0.0%	2.0%	2.0%	3.4%
2 bedroom	\$295	1.7%	1.7%	1.7%	2.6%
3 bedroom	\$360	0.0%	0.0%	0.0%	1.8%
<b>Units</b>	<b>\$300</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.1%</b>

**Houses**  
**\$350**



*House rents have increased by 1.4% over the quarter*



**Units**  
**\$300**



*Unit rents have remained unchanged over the quarter*

Adelaide's median rental rate was recorded at \$350 per week for houses over the December 2014 quarter, up 1.4 per cent over the three month period. On the other hand, unit rents in Adelaide have remained at \$300 per week, recording no change over the December quarter, or over the 2014 calendar year.

Houses across Adelaide with five or more bedrooms saw rents rise by 11.6 per cent over the three months to December, but it is key to note that this housing stock is the least prominent across the detached housing rental market. Three bedroom (1.5 per cent) and four bedroom (1.2 per cent) houses recorded a more moderate rate of rental growth over the three months and each Adelaide product type has recorded growth over the past year.

Over the last quarter of 2014, two bedroom unit rents rose by 1.7 per cent, while one bedroom and three bedroom unit rents remained steady. While Adelaide houses are showing rental growth in excess of the five year average, Adelaide unit rental growth is somewhat lagging behind.

Across the board, most Adelaide regions recorded rental growth over the past year. All sub-regions saw rents rise in 2014, except for Eastern Adelaide, where unit rents fell by -2.9 per cent over the year. Northern Adelaide was the best performer across both the detached house and unit rental market with rents up 3.3 per cent for houses and 4.1 per cent for units. These increases in the rental rates for the area are well above the average performance recorded over the past five years.

Statistical Sub Division	Houses					Units				
	Median weekly rent	Qtr	YTD	YOY	5yr avg annual	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
Eastern Adelaide	\$425	1.2%	1.2%	1.2%	2.1%	\$330	0.0%	-2.9%	-2.9%	2.3%
Northern Adelaide	\$310	0.0%	3.3%	3.3%	2.1%	\$255	0.0%	4.1%	4.1%	2.1%
Southern Adelaide	\$350	2.9%	2.9%	2.9%	3.1%	\$300	0.0%	1.7%	1.7%	2.1%
Western Adelaide	\$380	2.7%	2.7%	2.7%	2.6%	\$300	1.7%	1.7%	1.7%	2.5%

## Key rental statistics by number of bedrooms

Houses					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
3 bedroom	\$430	0.0%	-4.4%	-4.4%	4.2%
4 bedroom	\$500	0.0%	-3.8%	-3.8%	4.6%
5+ bedroom	\$680	4.6%	-9.3%	-9.3%	4.3%
<b>Houses</b>	<b>\$450</b>	<b>-2.2%</b>	<b>-6.3%</b>	<b>-6.3%</b>	<b>3.4%</b>

Units					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
1 bedroom	\$350	-1.4%	-4.1%	-4.1%	4.6%
2 bedroom	\$420	0.0%	-6.7%	-6.7%	3.7%
3 bedroom	\$470	-2.1%	-4.1%	-4.1%	3.8%
<b>Units</b>	<b>\$430</b>	<b>-2.3%</b>	<b>-4.4%</b>	<b>-4.4%</b>	<b>4.2%</b>

**Houses**  
**\$450**



*House rents have fallen by -2.2% over the quarter*



**Units**  
**\$430**



*Unit rents have fallen by -2.3% over the quarter*

Despite home values across the city increasing in 2014, albeit at a slower rate than previous years, Perth's rental market was one of the weakest performing capital city markets in 2014. House rents declined over the year by -6.3 per cent, and are -2.2 per cent lower over the three months to December, while unit rents fell by -4.4 per cent over the year and are down -2.3 per cent over the past three months.

A decline in rents was recorded across each individual product type for houses over the past year, however over the December quarter three bedroom and four bedroom houses saw rents remain steady and houses with five or more bedrooms actually recorded a rise in rents.

For units, no product type saw rents rise over the December quarter, and each product type recorded a drop in rents of more than -4 per cent over the 2014 calendar year. While two bedroom units recorded the smallest declines over the three months to December, over the past year they have shown the sharpest decline, with rents falling by -6.7 per cent, or in dollar terms, a substantial fall of \$30 per week.

With rental rates falling across the city over the past year, the overall weakness in the Perth rental market can also be observed when each sub-region is examined in isolation. For both houses and units, no region had a rental rate higher in December 2014 when compared to December 2013 and the Central Metropolitan region was the weakest performer, however still remains the most expensive region to rent a home across the city.

Statistical Sub Division	Houses					Units				
	Median weekly rent	Qtr	YTD	YOY	5yr avg annual	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
Central Metropolitan	\$700	6.1%	-10.3%	-10.3%	4.9%	\$500	0.0%	-9.1%	-9.1%	2.6%
East Metropolitan	\$450	0.0%	-2.2%	-2.2%	4.6%	\$380	-2.6%	-5.0%	-5.0%	4.8%
North Metropolitan	\$450	-2.2%	-6.3%	-6.3%	3.2%	\$410	-2.4%	-4.7%	-4.7%	4.4%
South East Metropolitan	\$450	0.0%	-2.2%	-2.2%	4.6%	\$420	0.0%	-2.3%	-2.3%	3.7%
South West Metropolitan	\$450	0.0%	-2.2%	-2.2%	5.2%	\$420	0.0%	-2.3%	-2.3%	4.9%

## Key rental statistics by number of bedrooms

Houses					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
3 bedroom	\$590	-1.7%	-1.7%	-1.7%	4.2%
4 bedroom	\$750	0.0%	2.7%	2.7%	4.6%
5+ bedroom	\$895	2.3%	2.9%	2.9%	3.6%
<b>Houses</b>	<b>\$645</b>	<b>-0.8%</b>	<b>-0.8%</b>	<b>-0.8%</b>	<b>5.2%</b>

Units					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
1 bedroom	\$370	-3.3%	-2.6%	-2.6%	4.3%
2 bedroom	\$500	-1.0%	0.0%	0.0%	4.0%
3 bedroom	\$690	-4.2%	-0.7%	-0.7%	4.6%
<b>Units</b>	<b>\$550</b>	<b>-1.8%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>5.0%</b>

**Houses**  
**\$645**



*House rents have fallen by -0.8% over the quarter*



**Units**  
**\$550**



*Unit rents have fallen by -1.8% over the quarter*

Despite recording quarterly falls in rental rates, Darwin is Australia's most expensive capital city to rent a home. A typical Darwin house rents for \$645 per week, which is -0.8 per cent lower over the December quarter, and also -0.8 per cent lower than at the same time last year. Darwin unit rents have remained at \$550 per week over the year, however are -1.8 per cent lower over the three months to December.

Over the December 2014 quarter Darwin houses with five or more bedrooms recorded the strongest rental growth with rents up 2.3 per cent over the three month period, compared to four bedroom houses which saw rents remain steady over the three months and three bedroom units which recorded a fall in rental rates over both the quarter and year.

No Darwin unit product type recorded a rise in rents over the three months to December 2014 and similarly, over the year both one bedroom and three bedroom units saw rents decline, while two bedroom units remained stable at \$500 per week. In comparison to the average annual rental growth over the past five years, both Darwin houses and units are currently underperforming which, given the high rental rates would be a welcomed change for those renting in Darwin.

Over 2014, each individual Darwin sub-region for both houses and units saw rents fall below the levels they were recorded at in December 2013. Darwin City for both houses and units was the most resilient market, with rents down only -0.7 per cent for houses and by -1.7 per cent for units.

Statistical Sub Division	Houses					Units				
	Median weekly rent	Qtr	YTD	YOY	5yr avg annual	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
Darwin City	\$680	0.0%	-0.7%	-0.7%	5.5%	\$570	-1.7%	-1.7%	-1.7%	4.8%
Litchfield	\$620	3.3%	-4.6%	-4.6%	4.8%	n.a.	n.a.	n.a.	n.a.	n.a.
Palmerston-East Arm	\$610	-6.2%	-3.2%	-3.2%	4.1%	\$470	-2.1%	-4.1%	-4.1%	4.9%



## Key rental statistics by number of bedrooms

Houses					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
3 bedroom	\$440	1.1%	-4.3%	-4.3%	0.0%
4 bedroom	\$540	1.9%	-3.6%	-3.6%	0.4%
5+ bedroom	\$700	7.7%	-6.7%	-6.7%	0.6%
<b>Houses</b>	<b>\$475</b>	<b>1.1%</b>	<b>-5.0%</b>	<b>-5.0%</b>	<b>0.2%</b>

Units					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
1 bedroom	\$350	2.9%	-6.7%	-6.7%	-1.4%
2 bedroom	\$375	-0.7%	-6.3%	-6.3%	-0.3%
3 bedroom	\$415	1.2%	-6.7%	-6.7%	1.0%
<b>Units</b>	<b>\$380</b>	<b>0.0%</b>	<b>-7.3%</b>	<b>-7.3%</b>	<b>-0.5%</b>

**Houses**  
**\$475**



*House rents have increased by 1.1% over the quarter*



**Units**  
**\$380**



*Unit rents have remained unchanged over the quarter*

A typical Canberra house rents for \$475 per week, which is 1.1 per cent higher over the December 2014 quarter, however -5.0 per cent lower over the past year. On the other hand, unit rents remained consistent at \$380 per week over the three months to December 2014 and have fallen by -7.3 per cent when compared to December 2013, which is the weakest performance of any capital city unit market over the year

Over the December 2014 quarter, for houses, Canberra's rental performance has shown some short term recovery, with each individual property type recording a rise in rents over the three months to December 2014, however, over the past year, each stock type has seen rents fall.

Across the unit market, one bedroom units (2.9 per cent) and three bedroom units (1.2 per cent) both saw rents rise over the three months to December 2014, while two bedroom unit rents fell slightly, down -0.7 per cent to \$375 per week. Similar to houses, unit rents across each individual stock type are all lower than they were in December 2013, each having fallen by more than -6 per cent.

Canberra's overall rental market weakness can be observed across each individual region of the city. Over the 12 months to December no region recorded a rise in rents with the falls recorded between -2.0 per cent (Woden Valley houses) and -10.1 per cent (Weston Creek-Stromlo units).

Statistical Sub Division	Houses					Units				
	Median weekly rent	Qtr	YTD	YOY	5yr avg annual	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
Belconnen	\$440	0.0%	-2.2%	-2.2%	0.6%	\$380	2.7%	-2.6%	-2.6%	0.7%
Gungahlin-Hall	\$490	0.0%	-6.7%	-6.7%	0.0%	\$370	0.0%	-7.5%	-7.5%	-0.8%
North Canberra	\$480	0.0%	-6.8%	-6.8%	0.4%	\$400	3.9%	-4.8%	-4.8%	-2.1%
South Canberra	\$645	9.8%	-5.8%	-5.8%	3.2%	\$425	1.2%	-5.6%	-5.6%	-1.8%
Tuggeranong	\$450	0.0%	-6.3%	-6.3%	0.0%	\$390	0.0%	-2.5%	-2.5%	0.5%
Weston Creek-Stromlo	\$470	2.2%	-2.1%	-2.1%	0.9%	\$355	-6.6%	-10.1%	-10.1%	n.a.
Woden Valley	\$500	1.0%	-2.0%	-2.0%	0.4%	\$348	2.2%	-8.6%	-8.6%	-0.1%

# Hobart/Tasmania

## Key rental statistics by number of bedrooms

Houses					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
3 bedroom	\$330	5.6%	3.1%	3.1%	0.8%
4 bedroom	\$420	5.0%	5.7%	5.7%	1.0%
5+ bedroom	\$510	7.4%	4.6%	4.6%	2.8%
<b>Houses</b>	<b>\$343</b>	<b>5.4%</b>	<b>3.8%</b>	<b>3.8%</b>	<b>0.9%</b>

Units					
Property type	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
1 bedroom	\$200	0.0%	3.9%	3.9%	2.1%
2 bedroom	\$280	3.7%	7.7%	7.7%	1.5%
3 bedroom	\$350	0.0%	0.0%	0.0%	-0.8%
<b>Units</b>	<b>\$280</b>	<b>1.8%</b>	<b>3.7%</b>	<b>3.7%</b>	<b>0.7%</b>

**Houses**  
**\$343**



*House rents have increased by 5.4% over the quarter*



**Units**  
**\$280**



*Unit rents have increased by 1.8% over the quarter*

As Australia's most affordable capital city rental market, Hobart has performed well over the past year recorded relatively strong rental growth over the past year. Rental growth across the region has been coupled with sturdy performance in regards to home value growth over the year. The performance of Hobart's rental market over the past year has well significantly outperformed when compared to the five year average for the city. Hobart house rents have risen by 5.4 per cent over the December quarter to \$343 per week, while unit rents are up 1.8 per cent to \$280 per week.

For detached houses, each individual product type saw rents rise over both the three months to December 2014 and over the past year. On the other hand, across the unit market rents for one bedroom and three bedroom units remained stable over the three months with two bedroom units (3.7 per cent) the only stock type to see rents rise over the last quarter of 2014.

Although Hobart performed well over the past year, when we look across Tasmania as a whole, the performance across each individual region was somewhat varied. For houses, North Eastern (-4.4 per cent) and Southern (-2.0 per cent) were the weakest rental markets over the 12 months to December and for units, North Eastern (-7.1 per cent) and Greater Launceston (-2.1 per cent) both saw rents fall below the levels they were recorded at in December 2013. The Burnie-Devonport region performed well across both the detached house and unit market, while, while for houses, Central North (+4.5 per cent) was the strongest rental growth performer in 2014.

Statistical Sub Division	Houses					Units				
	Median weekly rent	Qtr	YTD	YOY	5yr avg annual	Median weekly rent	Qtr	YTD	YOY	5yr avg annual
Greater Hobart	\$343	5.4%	3.8%	3.8%	0.9%	\$280	1.8%	3.7%	3.7%	0.7%
Burnie-Devonport	\$260	2.0%	4.0%	4.0%	2.5%	\$218	-1.1%	3.6%	3.6%	1.7%
Lyell	\$150	0.0%	0.0%	0.0%	2.9%	n.a.	n.a.	n.a.	n.a.	n.a.
North Western Rural	\$230	0.0%	0.0%	0.0%	0.9%	n.a.	n.a.	n.a.	n.a.	n.a.
Central North	\$230	0.0%	4.5%	4.5%	0.9%	\$220	n.a.	0.0%	0.0%	n.a.
Greater Launceston	\$290	1.8%	3.6%	3.6%	1.4%	\$235	0.0%	-2.1%	-2.1%	1.3%
North Eastern	\$215	7.5%	-4.4%	-4.4%	-0.5%	\$195	0.0%	-7.1%	-7.1%	n.a.
Southern	\$245	-2.0%	-2.0%	-2.0%	-0.4%	\$233	1.1%	1.1%	1.1%	n.a.

# Regional New South Wales

## Houses



**BEST PERFORMING**

**WEAKEST PERFORMING**

**+5.0%**

**-2.8%**

**Illawarra** rents increased by 5.0% over the quarter to \$420/week

**Mid-North Coast** rents fell by -2.8% over the quarter to \$350/week

## Units



**BEST PERFORMING**

**WEAKEST PERFORMING**

**+3.3%**

**-8.6%**

**Mid-North Coast** rents increased by 3.3% over the quarter to \$310/week

**North Western** rents fell by -8.6% over the quarter to \$265/week

### Houses

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Central West	\$295	0.0%	-1.7%	-1.7%	5.1%
Far West	\$230	0.0%	0.0%	0.0%	5.3%
Hunter	\$370	0.0%	0.0%	0.0%	3.6%
Illawarra	\$420	5.0%	10.5%	10.5%	7.0%
Mid-North Coast	\$350	-2.8%	0.0%	0.0%	3.1%
Murray	\$285	1.8%	3.6%	3.6%	3.5%
Murrumbidgee	\$303	0.8%	0.8%	0.8%	3.1%
North Western	\$310	-1.6%	-6.1%	-6.1%	5.3%
Northern	\$310	3.3%	3.3%	3.3%	5.3%
Richmond-Tweed	\$400	2.6%	5.3%	5.3%	2.7%
South Eastern	\$360	2.9%	2.9%	2.9%	7.6%

### Units

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Central West	\$250	0.0%	1.0%	1.0%	5.6%
Far West	n.a.	n.a.	n.a.	n.a.	n.a.
Hunter	\$325	-1.5%	-4.4%	-4.4%	3.0%
Illawarra	\$360	2.9%	2.9%	2.9%	5.2%
Mid-North Coast	\$310	3.3%	6.9%	6.9%	4.8%
Murray	\$220	0.0%	-4.3%	-4.3%	4.1%
Murrumbidgee	\$245	-2.0%	2.1%	2.1%	1.3%
North Western	\$265	-8.6%	3.9%	3.9%	6.9%
Northern	\$250	0.0%	-3.8%	-3.8%	5.4%
Richmond-Tweed	\$360	2.9%	9.1%	9.1%	3.7%
South Eastern	\$260	0.0%	-7.1%	-7.1%	2.5%

# Regional Queensland

## Houses



**BEST PERFORMING**

**WEAKEST PERFORMING**

**+3.4%**

**-2.9%**

**Wide Bay-Burnett** rents increased by 3.4% over the quarter to \$300/week

**Fitzroy and Central West** rents fell by -2.9% over the quarter

## Units



**BEST PERFORMING**

**WEAKEST PERFORMING**

**+1.4%**

**-3.0%**

**Gold Coast, Sunshine Coast and North West** rents all increased by 1.4%

**Darling Downs** rents fell by -3.0% over the quarter to \$277/week

### Houses

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Central West	\$250	-2.9%	-7.4%	-7.4%	6.2%
Darling Downs	\$315	0.0%	0.0%	0.0%	3.1%
Far North	\$380	0.0%	5.6%	5.6%	3.2%
Fitzroy	\$330	-2.9%	-13.2%	-13.2%	0.6%
Gold Coast	\$470	0.0%	4.4%	4.4%	2.3%
Mackay	\$345	-1.4%	-13.8%	-13.8%	-2.9%
North West	\$450	0.0%	-10.0%	-10.0%	7.6%
Northern	\$350	0.0%	-7.9%	-7.9%	0.0%
South West	\$380	2.7%	5.6%	5.6%	8.7%
Sunshine Coast	\$460	2.2%	4.5%	4.5%	3.4%
West Moreton	\$310	-2.4%	0.0%	0.0%	0.7%
Wide Bay-Burnett	\$300	3.4%	3.4%	3.4%	3.3%

### Units

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Central West	n.a.	n.a.	n.a.	n.a.	n.a.
Darling Downs	\$277	-3.0%	0.5%	0.5%	2.4%
Far North	\$280	0.0%	3.7%	3.7%	2.3%
Fitzroy	\$295	0.0%	-15.7%	-15.7%	-1.6%
Gold Coast	\$375	1.4%	4.2%	4.2%	1.4%
Mackay	\$295	-1.7%	-15.7%	-15.7%	-2.2%
North West	\$355	1.4%	-8.4%	-8.4%	n.a.
Northern	\$300	0.0%	-13.0%	-13.0%	-0.7%
South West	n.a.	n.a.	n.a.	n.a.	n.a.
Sunshine Coast	\$365	1.4%	4.3%	4.3%	2.7%
West Moreton	\$268	-2.7%	7.0%	7.0%	0.6%
Wide Bay-Burnett	\$270	-1.8%	1.9%	1.9%	2.0%

## Regional Victoria

### Houses



**BEST PERFORMING**

**WEAKEST PERFORMING**

**+7.7%**

**-4.8%**

**East Gippsland** rents increased by 7.7% over the quarter to \$280/week

**Wimmera** rents fell by -4.8% over the quarter to \$200/week

### Units



**BEST PERFORMING**

**WEAKEST PERFORMING**

**+4.5%**

**-5.8%**

**Goulburn** rents increased by 4.5% over the quarter to \$230/week

**Mallee** rents fell by -5.8% over the quarter to \$203/week

Houses					
Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Barwon	\$330	0.0%	1.5%	1.5%	3.3%
Central Highlands	\$280	1.8%	0.0%	0.0%	3.1%
East Gippsland	\$280	7.7%	7.7%	7.7%	2.3%
Gippsland	\$260	0.0%	0.0%	0.0%	3.4%
Goulburn	\$270	0.0%	3.8%	3.8%	3.3%
Loddon	\$300	3.4%	0.0%	0.0%	3.7%
Mallee	\$250	-3.8%	-3.8%	-3.8%	3.5%
Ovens-Murray	\$285	0.0%	1.8%	1.8%	2.7%
Western District	\$265	1.9%	1.9%	1.9%	2.9%
Wimmera	\$200	-4.8%	-15.8%	-15.8%	2.1%

Units				
Weekly rent	Qtr	YTD	YOY	5yr
\$280	0.0%	0.0%	0.0%	3.1%
\$240	0.6%	2.1%	2.1%	4.8%
\$225	2.3%	7.1%	7.1%	4.6%
\$213	-3.4%	-3.4%	-3.4%	4.0%
\$230	4.5%	4.5%	4.5%	4.5%
\$250	0.0%	-3.8%	-3.8%	4.6%
\$203	-5.8%	6.6%	6.6%	4.8%
\$220	0.0%	4.8%	4.8%	3.5%
\$220	0.0%	-4.3%	-4.3%	4.1%
\$220	0.0%	4.8%	4.8%	8.7%

## Regional Western Australia

### Houses



**BEST PERFORMING**

**WEAKEST PERFORMING**

**+6.1%**

**-8.6%**

**Region** rents increased by 6.1% over the quarter to \$350/week

**Region** rents fell by -8.6% over the quarter to \$900/week

### Units



**BEST PERFORMING**

**WEAKEST PERFORMING**

**+3.6%**

**-18.5%**

**Region** rents increased by 3.6% over the quarter to \$290/week

**Region** rents fell by -18.5% over the quarter to \$550/week

Houses					
Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Central	\$345	-1.4%	-11.5%	-11.5%	1.5%
Kimberley	\$600	-4.8%	-13.7%	-13.7%	3.9%
Lower Great Southern	\$320	0.0%	6.7%	6.7%	3.1%
Midlands	\$350	6.1%	-2.8%	-2.8%	7.0%
Pilbara	\$900	-8.6%	-25.0%	-25.0%	-9.7%
South Eastern	\$320	3.2%	-11.1%	-11.1%	4.2%
South West	\$380	0.0%	2.7%	2.7%	5.2%
Upper Great Southern	\$250	1.0%	0.0%	0.0%	-0.8%

Units				
Weekly rent	Qtr	YTD	YOY	5yr
\$250	-2.0%	-10.7%	-10.7%	1.7%
\$450	-2.2%	-10.0%	-10.0%	0.0%
\$240	-7.7%	-4.0%	-4.0%	-2.5%
\$290	3.6%	7.4%	7.4%	n.a.
\$550	-18.5%	-38.9%	-38.9%	n.a.
\$280	-3.4%	-15.2%	-15.2%	1.5%
\$340	-2.9%	-1.4%	-1.4%	3.6%
\$205	n.a.	n.a.	n.a.	n.a.

## Regional South Australia

### Houses



BEST PERFORMING

WEAKEST PERFORMING

+2.0%

-3.7%

**Yorke & Lower North** rents increased by 2.0% over the quarter to \$250/week

**Northern** rents fell by -3.7% over the quarter to \$260/week

### Units



BEST PERFORMING

WEAKEST PERFORMING

+13.6%

0.0%

**Eyre** rents increased by 13.6% over the quarter to \$284/week

**South East** rents remained unchanged over the quarter

### Houses

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Eyre	\$280	-0.9%	0.0%	0.0%	1.5%
Murray Lands	\$240	0.0%	0.0%	0.0%	3.2%
Northern	\$260	-3.7%	-1.9%	-1.9%	1.6%
Outer Adelaide	\$300	0.0%	0.0%	0.0%	1.8%
South East	\$230	-2.1%	-4.2%	-4.2%	1.8%
Yorke and Lower North	\$250	2.0%	4.2%	4.2%	2.6%

### Units

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Eyre	\$284	13.6%	23.5%	23.5%	8.4%
Murray Lands	\$195	2.6%	0.0%	0.0%	5.4%
Northern	\$200	5.3%	0.0%	0.0%	2.7%
Outer Adelaide	\$253	5.2%	1.0%	1.0%	2.6%
South East	\$180	0.0%	-2.7%	-2.7%	1.1%
Yorke and Lower North	n.a.	n.a.	n.a.	n.a.	n.a.

## Regional Tasmania

### Houses



BEST PERFORMING

WEAKEST PERFORMING

+1.8%

-2.0%

**Northern** rents increased by 1.8% over the quarter to \$280/week

**Southern** rents fell by -2.0% over the quarter to \$245/week

### Units



BEST PERFORMING

WEAKEST PERFORMING

+2.2%

-3.4%

**Northern** rents increased by 2.2% over the quarter to \$230/week

**Mersey-Lyell** rents fell by -3.4% over the quarter to \$213/week

### Houses

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Mersey-Lyell	\$245	0.0%	2.1%	2.1%	2.2%
Northern	\$280	1.8%	5.7%	5.7%	2.3%
Southern	\$245	-2.0%	-2.0%	-2.0%	-0.4%

### Units

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Mersey-Lyell	\$213	-3.4%	4.9%	4.9%	1.2%
Northern	\$230	2.2%	0.0%	0.0%	1.1%
Southern	\$233	1.1%	1.1%	1.1%	n.a.

## Regional Northern Territory



### Houses

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Northern Territory - Bal	\$500	-2.0%	0.0%	0.0%	7.4%

### Units

Statistical Division	Weekly rent	Qtr	YTD	YOY	5yr
Northern Territory - Bal	\$390	0.0%	2.6%	2.6%	6.9%



## Methodology

The rental statistics presented in this report are calculated based on an analysis of advertised rental rates. CoreLogic RP Data monitors close to one hundred per cent of all rental advertisements across Australia via online portals as well as metro and regional classified advertisements.

Median weekly rental rates are calculated based on the median of all asking rents across a particular region and time period. A 'median' is simply the middle observation of those advertised rents.

# About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX), which is the largest data and analytics company in the world with revenues of \$1.3Bn USD from 50,000 business and government customers and over 1 million end users. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

## Granular Data and Analytics Driving Growth in your Business

CoreLogic RP Data produces an advanced suite of housing market analytics that provides key insights for understanding housing market conditions at a granular geographic level. Granular data is often used for portfolio analysis and benchmarking, risk assessments and understanding development feasibility and market sizing. It gives industry professionals valuable modules which provide essential analytics and insights for decision making and strategy formation within the residential property asset class. We can tailor reports to suit your business requirements. Call us on 1300 734 318 or email us at [ask@corelogic.com.au](mailto:ask@corelogic.com.au) or visit us at [www.corelogic.com.au](http://www.corelogic.com.au)

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**Market Scorecard:** Monitor and measure performance of an individual office or a Franchise brand month on month through a detailed view of the Real Estate Listing and Sales market share across Australia. With the ability to gather market share statistics within your active market this product is designed to identify the competing brands and independents at a suburb, postcode, user defined territory and State level. Easily locate growth opportunities and market hotspots allowing you to view the performance of the established offices in these new areas of interest.

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**Market Trends:** Detailed housing market indicators down to the suburb level, with data in time series or snapshot delivered monthly. CoreLogic RP Data's Market Trends data is segmented across houses and units. The Market Trends data includes key housing market metrics such as median prices, median values, transaction volumes, rental statistics, vendor metrics such as average selling time and vendor discounting rates.

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**CoreLogic RP Data Indices:** The suite of CoreLogic RP Data indices range from simple market measurements such as median prices through to repeat sales indices and our flagship hedonic home value indices. The CoreLogic RP Data index has been specifically designed to track the value of a portfolio of properties over time and is relied upon by Australian regulators and industry as the most up to date and accurate measurement of housing market performance.

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**Economist Pack:** A suite of indices and indicators designed specifically for Australian economic commentators who require the most up to date and detailed view of housing market conditions. The economist pack includes the CoreLogic RP Data hedonic indices for capital cities and 'rest of state' indices, the stratified hedonic index, hedonic total return index, auction clearance rates and median prices.

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**Investor Concentration Report:** Understanding ownership concentrations is an important part of assessing risk. Areas with high investor concentrations are typically allocated higher risk ratings due to the over-representation of a particular segment of the market. Through a series of rules and logic, CoreLogic RP Data has flagged the likely ownership type of every residential property nationally as either owner occupied, investor owned or government owned.

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**Mortgage Market Trend Report:** CoreLogic RP Data is in a unique position to monitor mortgage related housing market activity. Transaction volumes, dwelling values and mortgage related valuation events all comprise our Mortgage market trend report which provides an invaluable tool for mortgage industry benchmarking and strategy.

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